

Need help closing on a home?

If you need help with down payment assistance, Freddie Mac BorrowSmartSM could be for you!

For income-qualified borrowers, you can get up to \$10,000 toward the down payment to finance your home. Those are some huge savings! And as members of NGAM, you can get an additional \$2,000 credit and more!¹ But you need to act fast! This is a limited-time program while assistance is available.

Let's go over the qualifications:

- 620 median FICO[®] Score
- Debt-to-income ratio (DTI) maximum can vary, but should never exceed 50%
- Income of borrowers on the loan cannot exceed 80% of the area median income
 - Complete a homeownership counseling course
 - Out-of-pocket cost is \$99



For those who make 50.01% – 80% of the median income, there is up to \$1,250 worth of assistance available.



For those who live in an eligible minority census tract in one of the following metropolitan statistical areas, there is an additional \$7,500 credit available: Baltimore, Chicago, Detroit.



For those who make 50% or less of the median income in your area, the credit goes up to \$2,500.

Visit VIP.RocketMortgage.com/NGAMichigan or call (866) 357-7645 to get started with Freddie Mac BorrowSmartSM.

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¹Clients will receive a lender credit of \$2,000. This offer is only available to clients who lock their interest rate after June 1, 2022. This offer is only available to clients who call the dedicated benefit phone number or go through the dedicated benefit website, submit an application and close their loan through the Rocket Mortgage Home Loan Benefit Partner program. This offer cannot be retroactively applied to previously closed loans or previously locked loans. Offer does not apply to new loans submitted through a mortgage broker, non-agency jumbo loans, non-QM loans, C-product loans (Schwab), portfolio loans, Rocket jumbo loans, Rocket Pro Realtors, Rocket Pro Originators or team member loans. Rocket Mortgage reserves the right to cancel this offer at any time. Acceptance of this offer constitutes acceptance of these terms and conditions, which are subject to change at the sole discretion of Rocket Mortgage. Offer is nontransferable. This is not a commitment to lend. Additional restrictions/conditions may apply. Offer not valid with any additional discounts or promotions.

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